Chase Community Solar Limited

Annual Review for Year Ended 31 December 2025

Introduction

Welcome to this year's review, which covers the Society's activities over the financial year January to December 2025 during which we have continued to oversee the operation of the Society's PV systems successfully on the roofs of 312 properties in Cannock Chase District, providing free solar power to the occupants and the system at Rugeley Community Centre.

During the year the Society:

- Produced a total of 714,496 kWh of solar electricity;
- Achieved a surplus of £62,084, which will support a recommended interest payment of 6% with the balance to be retained to strengthen the Society's reserves.
- Continued to manage the maintenance of our 313 solar PV systems, the 77 batteries and 40 iBoost solar water heaters;

According to the Orsis portal which tracks the operation of our PV systems, as of 20th April 2026 we had generated a total of 7,853,791 kWh of energy and avoided 4,039,430kg of carbon emissions since establishment.

Board of Directors

Oliver Thomas stood down as a Director at the AGM on 19th May 2025 due to work and family commitments. The Board appointed Helen Heenan as Treasurer on 12th November 2025. Many thanks to the previous Treasurer, Dave Crosby, who had held the position for more than three years and continues as a Director, providing support to Helen. We would welcome new member additions to the Board, please get in touch if you are interested.

Future of the Society

The Board has continued exploratory discussions with Staffordshire Community Energy (SCE) about a merger of the two organisations which could have the potential for efficiency savings in both administrative costs and volunteer time and also strengthen the voice of community energy in Staffordshire at a time of policy and political change. CCS was originally spun off from SCE (also a Community Benefit Society focussing on rooftop solar) initially with the same Board. There are now two common board members though our maintenance engineer serves both organisations and there is much in common. It is hoped to present proposals to members of both organisations for consideration in the autumn.

Performance and Maintenance

Annual Performance kwh

Year	Actual	Original Projection[1]	Adjusted Projection[2]	%age of original	%age of adjusted
2025	714496	778068	733322	91.8	97.4
2024	593233	778068	738387	76.2	80.3
2023	678370	778068	743833	87.2	91.2
2022	758346	778068	748501	97.5	101.3
2021	733260	778068	753170	94.2	97.4
2020	781088	778068	758616	100.4	102.9
2019	761985	780697	765863	97.6	99.5
2018	773492	780697	770860	99.1	100.3
2017	736396	783506	778570	94.0	94.6
2016	793930	783506	783506	101.3	101.3

[1]*Original = original installers output projection*
[2]*Adjusted = output projection adjusted for estimated degradation (0.7% p.a.)*

2025 was a good year for insolation and this is reflected in a significantly higher level of output than the previous two years.

Maintenance

Maintenance costs have risen this year, partly due to the fact that the warranties on inverters and on generation meters expired over the course of the year,. These costs are likely to continue to rise in future years as all the original inverters and generation meters are now out of warranty. Our maintenance engineer, David Price, continues to provide an outstanding service on all fronts, despite some ill health and he is a key member of our operational team. Our thanks are due to him once again.

Metering costs have risen significantly because we are now maintaining two metering systems for the installations where there are batteries, as an additional system is now required to enable us to monitor battery performance.

Metering and Asset Management

The Board decided in 2024 to move away from Good Energy as our FIT provider to Ecotricity as the former had decided to withdraw the service of sending out meter readers to visit households when meters need to be checked for verification purposes. The transfer process has taken much more time than expected but when complete will save significant effort.

The tracking of performance has become more complicated with the introduction of the batteries and the Board decided during the year that appointment of an asset manager was necessary to provide additional support for our volunteer team and maintenance engineer with the tasks involved. A thorough procurement exercise has been undertaken and the Board has decided to appoint GEN Community Ventures to provide this service for one year initially, commencing on 1st May 2026. We have worked with GEN previously and they provided support on the establishment of our battery project. They have considerable experience in this field and are the managers of the Energise Barnsley project.

Community Fund

We did not commit any expenditure from our community fund during 2025. Various options are being considered including provision of additional solar diverters or batteries to tenants. We are continuing to investigate these options and will be looking to make a decision on the best option in the near future, after seeking advice from our new asset managers.

Financial Results
The income for the year was £158,459 - up by approx. £33k as a result of significantly higher generation (+ 20%) during the year, enhanced by the increased FiT Tariff level (+3.5%). The income comprised £130,410 from Feed-In Tariff payments and £26,810 from Export Tariff payments, with the balance from the Rugeley Community Centre panels. The largest contributors to changes in cost on the year were:

Type	Changes vs 2024 (+/-)	Description
Maintenance	+£1,139	Inverters and meters now out of warranty
Metering	+£4,158	Two metering systems required for the installations where there are batteries

The surplus for the year was £62,084 compared with £38,373 in the previous year. The Board proposes that £30,457 is made available for distribution to members, producing an interest rate of 6.0%, the same as for 2024, which the directors believe is the appropriate level in the light of current market circumstances.

The Board also proposes that remainder of the surplus (£31,627) will go to the general reserve for the continuation and development of the Society**.** The Board feels that this is prudent in the light of potentially increasing maintenance costs and the cost of asset management.

The Board of Directors
Chase Community Solar Limited